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Roger Lowenstein

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When Genius Failed by Roger Lowenstein Book Summary: Chronicles the rise and fall of Long Term Capital Management, a hundred-billion-dollar hedge fund that had to be rescued from collapse by the controversial Federal Reserve buyout.

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As the title suggests, "When Genius Fails" is about the "Rise and Fall of Long-Term Capital Management." Don't expect to learn why the economy itself went to shit, causing LTCM to lose ungodly sums of money.

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Roger Lowenstein's When Genius Failed is the gripping story of the Fed's unprecedented move, the incredible heights reached by LTCM, and the firm's eventual dramatic demise.

When Genius Failed: The Rise and Fall of Long- Term Capital ...

When Genius Failed: The Rise and Fall of Long-Term Capital Management is a book by Roger Lowenstein published by Random House on

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October 9, 2000. The book puts forth an unauthorized account of the creation, early success, abrupt collapse, and rushed bailout of Long-Term Capital Management (LTCM).

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Praise for When Genius Failed “[Roger] Lowenstein has written a squalid and fascinating tale of world-class greed and, above all, hubris.”—BusinessWeek “Compelling . . . The fund was long cloaked in secrecy, making the story of its rise . . . and its ultimate destruction that much more

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When Genius Failed ()

The writer of “When Genius Failed: The Rise and Fall of Long-Term Capital Management” is an American author. Roger Lowenstein is not only a very good author but he is a very good financial journalist as well.

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table sat the heads of every major Wall Street bank, the chairman of the New... Free shipping over \$10.

When Genius Failed

When Genius Failed Roger Lowenstein The Rise and Fall of Long-Term Capital Management. Finance journalist Lowenstein details the roller coaster-ride LTCM took from its first \$1.25b fund raising in 1994 to its peak of \$140b of assets* in the spring of 1996 then on to its complete collapse in August 1998.

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□ **When Genius Failed on Apple Books**

When Genius Failed is the cautionary financial tale of our time, the gripping saga of what happened when an elite group of investors believed they could actually deconstruct risk and use virtually limitless leverage to create limitless wealth.

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The Rise and Fall of Long-Term Capital Management. And then, in August 1998, LTCM collapsed – just as spectacularly and rapidly as it rose. In “When Genius Failed,” Roger Lowenstein draws on numerous interviews and discussions with everyone involved in the story to see what went wrong – after going so

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Free download or read online When Genius Failed: The Rise and Fall of Long-Term Capital Management pdf (ePUB) book. The first edition of this novel was published in January 1st 2000, and was written by Roger Lowenstein. The book was published in multiple languages including English language, consists of 236 pages and is available in Paperback format.

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Though a city landmark building constructed in 1924, the bank is a muted, almost unseen presence among its lively, entrepreneurial neighbors. The area is dotted with discount stores and luncheonettes-and, almost everywhere, brokerage firms and banks. The Fed's immediate neighbors include a shoe repair stand and a teriyaki house,...

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When Genius Failed was a great read.

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Lowenstein did a terrific job of introducing the reader to the quirky personalities at Long Term Capital and their interactions with Wall Street, European and Asian investment banks and the Fed.

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