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In this course, you will learn how to manage accounts and financial transactions to operate a successful business. This tutorial includes tons of interactive exercises to help you create financial accounts.**

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**Recording Of Transactions – I - Accounting Equation Solutions - Problem 3 - Solution
Financial accounting information, while also used for current and future decision making, is generally more historical in nature than is management accounting. Financial accounting information deals primarily with the financial activities of the enterprise during recent past periods.**

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Every transaction will give rise to two accounting entries, a debit and a credit. Because of this basic fundamental rule, it means that all the debits and all the credits in the ledger will be equal. A useful matrix may help in understanding double entry: Event Financial statement Debit or Credit Increase in assets Balance sheet Debit

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Financial accounting focuses on the application of the accounting principles in treating different situations. In this section, you will find financial accounting lessons and tutorials that will help you build and solidify your skills in the said field.

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We cover what financial accounting is and why financial accounting is important. We use a modern day example of the company Apple in this tutorial to get across the concept.

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Financial Accounting- An Overview Tutorial 1 of 10
Mohit has the following transactions, prepare the accounting equation: a. Business started with cash ? 1,75,000 b. Purchased goods from Rohit ? 50,000 c. Sold goods on credit to Manish ...

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