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10,000 shares of Grebe
Corporation stock two
years ago for \$24,000.
Last year, Jacob

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the cost or other basis of
an intangible asset over
the asset's estimated
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amortizable intangibles include patents, copyrights, and leasehold interests. Most purchased intangible assets (e.g., goodwill) can be amortized for income tax purposes over a 15-year period.

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