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Introduction 1. Goals and Governance of the Corporation 2. Financial
Markets and ...

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Solutions Manual 2 CHAPTER 1 INTRODUCTION TO CORPORATE FINANCE Answers
to Concept Questions 1. In the corporate form of ownership, the
shareholders are the owners of the firm. The shareholders elect the
directors of the corporation, who in turn appoint the firm's
management. This separation of ownership from control in the corporate
form of organization is what causes agency problems to exist.

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