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The 3rd major approach to value is the income approach: ... The income approach to value views real estate as an investment... The ability to create wealth by

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generating a return in the  
for... (Return on  
Investment)... The amount of  
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The 3rd major approach to  
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with a strong focus on understanding how property values are created, maintained, increased, or destroyed. Key issues covered include financing requirements and alternatives; legal and tax

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potential purchaser. The value of real estate is related to the need for shelter and income. As need increases and supply decreases, values go up. Personal factors, such as the desire for a particular

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location or type of home,  
also contribute to value.

FOUR ELEMENTS OF VALUE: There  
are four elements of value:  
1.

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CHAPTER 1 Three physical

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characteristics of real estate: Permanence, imm... It encompasses not only the surface of the earth, but also the... Ownership of land is economically desirable .

CHAPTER 1 CHAPTER 1 P.I.N.

Three physical

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characteristics of real estate: Permanence, imm... A 'loss in value from any cause' is a... A couple recently married...

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Ling**

Real estate valuation is the  
force behind the real estate

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businesses. The process of real estate valuation is also known as real estate appraisal. The Economic Principles Affecting Valuation. The value of a property is affected by certain economic principles.

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Some of these are ... 1.

Principle of Anticipation  
Buyers buy properties for  
future benefits.

**6 Economic Principles That  
Affect Real Estate  
Valuations**

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