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1.1.7 A probability value p is often reported as an odds ratio, which is $p/(1 - p)$. This is the ratio of the probability that the event happens to the probability that the event does not happen. (a) If the odds ratio is 1, what is p ? (b) If the odds ratio is 2, what is p ? (c) If $p = 0.25$, what is the odds ratio?

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