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Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 32 EXERCISE 3.1. (a) The required interval estimator is bt b11± cse( ). When b1 =83.416, ttc ==(0.975,38) 2.024 and se( ) 43.410,b1 = we get the interval estimate: 83.416 ± 2.024 × 43.410 = (?4.46, 171.30) We estimate that ?1 lies between ?4.46 and 171.30.

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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e 65 EXERCISE 4.5 (a) If we multiply the x values in the simple linear regression model y =?+? + 12 xe by 10,

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 5 EXERCISE 2.3 (a) The observations on y and x and the estimated least-squares line are graphed in part (b). The line drawn for part (a) will depend on each student’s subjective choice about the

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Chapter 7, Exercise Solutions, Principles of Econometrics, 3e 143 EXERCISE 7.2 (a) Considering each of the coefficients in turn, we have the following interpretations. Intercept: At the beginning of the time period over which observations were taken, on a day which is not Friday, Saturday or a holiday, and a day which has neither a full moon

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) ˆ ei 0.714286 0.228571 ?1.257143 0.257143 ?1.228571 1.285714 ˆ 0. ei (e) ˆ 0 xeii EXERCISE 2.6 (a) The intercept estimate b1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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Chapter 3. Demand and Supply. Introduction to Demand and Supply; 3.1 Demand, Supply, and Equilibrium in Markets for Goods and Services; 3.2 Shifts in Demand and Supply for Goods and Services; 3.3 Changes in Equilibrium Price and Quantity: The Four-Step Process; 3.4 Price Ceilings and Price Floors; 3.5 Demand, Supply, and Efficiency; Chapter 4.

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Chapter 3, Exercise Answers, Principles of Econometrics, 4e 3 EXERCISE 3.9 (a) We set up the hypotheses H0: 2 0 versus H1: 2 0. Since t = 4.870 > 1.717, we reject the null hypothesis. (b) A 95% interval estimate for 2 from the regression in part (a) is (0.509, 1.263) (c) We set up the hypotheses H0: 2 0 versus H1: 2 0.

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are HH04 1 4:0,: 0? =??. The calculated t-value is 4 4 4.075 se( ) b t b ==? At a 5% significance level, we reject H0 if tt>=(0.975,1515) 1.96 . Since ?>4.075 1.96, we