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Peddling Protectionism: Smoot-Hawley and the Great ...

chair second. This implies that the legislation should be known as the Hawley-Smoot tariff, but Smoot played such a large role in its

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passage that contemporaries began to refer to it as the Smoot-Hawley tariff. Vice President Al Gore shows a picture of Hawley and Smoot during the NAFTA Debate with Ross Perot on CNN's Larry King Live in 1993.

Peddling Protectionism: Smoot-Hawley and the Great ...

Peddling Protectionism: Smoot-Hawley and the Great Depression. Thursday, April 26, 2012. Phil Murray. Douglas A. Irwin. Protectionism Special Interests. One of the more infamous pieces of legislation in American history is the Smoot-Hawley Tariff. Willis Hawley, a Republican

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member of the U.S. House from Oregon, ...

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The Smoot-Hawley tariff of 1930, which raised U.S. duties on hundreds of imported goods to record levels, is America's most infamous trade law. It is often associated with--and sometimes blamed for--the onset of the Great Depression, the collapse of world trade, and the global spread of protectionism in the 1930s. Even today, the ghosts of congressmen Reed Smoot and Willis Hawley haunt anyone ...

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While Smoot-Hawley was hardly responsible for the Great Depression, Irwin argues, it contributed to a decline in world trade and provoked discrimination against U.S. exports that lasted decades. Featuring a new preface by the author, Peddling Protectionism tells a fascinating story filled with valuable lessons for trade policy today.

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Peddling Protectionism Smoot Hawley And 'All politics is local', according to Tip O'Neill. Nothing illustrates the truth of this aphorism better than the story of the Smoot-Hawley Tariff Act of 1930 (Tariff Act of 1930 [Pub. L.

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71-361], June 17, 1930, 46 Stat. 590), as told by Douglas A. Irwin, Robert E. Maxwell '23 Professor of Arts and Sciences in the Department of Economics at Dartmouth College, in his short but splendid ...

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Peddling Protectionism | Princeton University Press

PEDDLING PROTECTIONISM: SMOOT-HAWLEY AND THE GREAT DEPRESSION DOUGLAS A. IRWIN PRINCETON AND OXFORD: PRINCETON UNIVERSITY PRESS, 2011, 256 PP. The Smoot-Hawley Tariff Act of 1930 could be the best-known piece of Congressional legislation.

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Peddling Protectionism: Smoot-Hawley and the Great ...

In Peddling Protectionism, Irwin tells the story of the Smoot-Hawley tariff from its conception as an attempt by Republicans to aid a troubled agricultural sector ? an amazing 18% of all

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farmers had their mortgages foreclosed on between 1926 and 1929 ? through its implementation, effects on the U.S. and world economies, and later reputation.?

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trade policy today.

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"In Peddling Protectionism, a short, clear and graceful book, in which maps, photographs and cartoons complement the handful of tables and graphs, Irwin makes a surprisingly lively story of the tradition of tariff revisions in the United States, the domestic politics that produced the Smoot-Hawley statute, in particular the various retaliatory measures that ensued. . . .

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Peddling Protectionism: Smoot-Hawley and the Great ...

Peddling Protectionism adroitly surveys the political, economic, and international causes

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and consequences of the Smoot-Hawley Act. Irwin opens his investigation outlining the peculiar political framework within which early twentieth-century trade policy was fashioned in Washington.

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For example, Smoot-Hawley's increase in the average rate of tariff was smaller than was the percentage increase in the average rate of tariff brought about by the 1922 Fordney-McCumber tariff. "Nevertheless," observes Irwin, "the Smoot- Hawley duties provoked

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controversy in part because they marked a further addition that came on top of the already high Fordney-McCumber duties” (p. 106).

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Peddling Protectionism: Smoot-Hawley and the Great Depression by. Douglas A. Irwin. 3.74 · Rating details · 23 ratings · 5 reviews The Smoot-Hawley tariff of 1930, which raised U.S. duties on hundreds of imported goods to record levels, is America's most infamous trade law.

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"A rarity among books of its ilk, Peddling Protectionism is a stellar read both as a historical narrative and an economic text. As mundane as the issues at hand might sound--think of Ben Stein's famous monotonic lecture about Smoot-Hawley in Ferris Bueller's Day Off--Irwin makes them comprehensible and even enjoyable to consider, peppering his text

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