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applied in the
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Problems as
shown below.

Principle or
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Practical

Problem No. (A
and B) 1.

Calculating
employee's FICA
taxes to 3-1

through 3-7, 3-9

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be withheld
through 3-10,
3-17-2.

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4-11A

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A Problems 51A.

(a) (b) (c) Net

FUTA tax

.\$67,000 0.008

Net SUTA

tax.\$67,000

0.059 Total

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ANSWERS -

Chapter 5 51

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A . . .

Account for payroll related liabilities. 1. Introduction to payroll accounting For many businesses, especially service companies, labor costs comprise the largest part of operating

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expenses. Many labor costs are a result of various complex government regulations, and thus, the payroll accounting system can be quite complex.

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Chapter 2
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Problems. 2-1a.

(c) \$228.29.

2-3a. gross
earnings,

\$1,618.60. 2-5a.

overtime pay,

\$11.52. 2-7a.

(b) total
earnings,

\$747.40

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chapter 5

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given point
values. The
total points
earned will be
divided by the
total points
available to
determine the
grade. The
points available
are as ...

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Practice.

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Problem No. (A
and B) 1. Paying
less than the
minimum wage
(exception to
the FLSA) 2-1. 2.
Computing the .
tip credit. 2-2,

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2-5. 3.
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3-1A

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less. ... #1

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Hindi Part 01 -

Duration: ...

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Exam 12 -

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PROBLEMS. 2-1.

gross earnings,
\$1,618.60. 2-3.

gross pay,
\$980.77. 2-5.

(c), \$143.45.

2-7. gross pay,
\$635.04. 2-9.

total earnings

...

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