

P1 3a Accounting Solution

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Advanced Accounting 1624995810, 9780134472140, 1292214597 ...
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The perpetual method of inventory accounting requires an ongoing record of transfers-in and transfers-out for all inventory accounts. Management is able to determine inventory amounts at any point in time. The physical method of inventory accounting requires that a physical count of inventory be performed to determine inventory amounts. 3-5.

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B (P4M + P2M, Note that the decedent is a non-resident alien) 13. A (the P6M properties are intangible personal properties) 14. C (P800K + P1,200K) 15. C 16. C (P1,000 x P1,000 + 40,000 x P300 + 80,000 x P45) Note Globe and San Miguel share are traded. 17. D (P1,200K jeepney + P1,800K Ford Expedition + P4,000K land + 500 x P1,800 gold) = P7 ...

Wholesale Trade - GoBusiness
P400,000 in cash dividend to the ordinary shareholders. The investee's net income for the year ended December 31, 2018 was P1,200,000, earned evenly throughout the year. What amount of income from the investment should be reported in 2018? a. 360, b. 180, c. 120, d. 60. Solution 1 - Answer b

Problem 5 3a accounting
A common set of accounting principles would tend to reduce flexibility and usefulness of these systems. As long as all parties know the accounting basis used by the system, the exact rules can be designed in whatever manner the parties deem appropriate. 1-7.

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