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*Modern Monetary
Theory (MMT)*

Definition

*Modern Monetary
Theory or Modern
Money Theory*

(MMT) is a

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heterodox
macroeconomic
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*theory that
describes
currency as a
public monopoly
and unemployment
as evidence that
a currency
monopolist is
overly
restricting the
supply of the
financial assets*

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*needed to pay
taxes and
satisfy savings
desires.. MMT is
an alternative
to mainstream
macroeconomic
theory.*

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Modern Monetary
Theory (MMT) is
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*a macroeconomic
theory that says
taxes and
government
spending are
changes to the
money supply,
not entries in a
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