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PROJECT 175 Sometimes they even extend to taking over mines and running them as state enterprises when private companies are no longer willing to keep them open.

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LECTURE NOTES. Ore: Rock where the concentration of a needed element is sufficiently high enough to make the material economically worth recovering (resource is part of the economic reserve). Value of the contained element is greater than the cost of mining, processing, and marketing the material. Typically, a high concentration factor (multiple...

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The economics of the mineral industry has been a topic of considerable interest since before the turn of this century. Starting in the early 1900s economists began to study the rates at which we consume minerals. The general conclusion was we were depleting our natural resources at too fast a rate.

University of Saskatchewan
Economic geology. The term commonly refers to metallic mineral deposits and mineral resources. The techniques employed by other earth science disciplines (such as geochemistry,

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mineralogy, geophysics, petrology and structural geology) might all be used to understand, describe, and exploit an ore deposit.

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revised textbook surveys the
mineral industry from a
geological, environmental, and
economic perspective.*

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Economic geology is a mixtum
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disciplines focused on one goal,
finding new mineral deposits and*

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enhancing their exploitation.

GEO113-Mineral and Rock Resources Lecture Notes
Some of the notes have been taken from the Laurentian University course notes on "Introduction to Mineral Resources Engineering developed by Dr. Amaratunga and Dr Hudyma as well as the notes from the University of Western Australia developed by Chris Langille.

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GY 111 Lecture Notes D. Haywick (2008-09) 4 never run out of reserves. In most cases however (e.g., gold, platinum), we will run out someday. B) Mineral Formation Sadly, in this course, it is not possible to spare the time to go over how all economic

Principles of Mineral Economics

Naturally occurring Inorganic

Solid Homogeneous Crystalline

material With a unique chemical element or compound with a set chemical formula Usually

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obtained from the ground. A crystal is composed of a structural unit that is repeated in three dimensions.

*Economic geology - Wikipedia
No notes for slide. 1. Mineral Economics for Geologists CET Short Course 2 December 2014 Presented by Professor Allan Trench & Mr John Sykes.*

*Unit 6, Lecture 2: Mineral Resources & Mining
Lecture Notes. The New York Times, 3 April 1993. Ortega, Bob. "Retail Combat -- Warehouse-Club War Leaves Few Standing, And They Are Bruised -- Wal-Mart and Price-Costco Survive Bitter U.S. Clash, Will Resume it in Mexico -- An Intense Game of Chicken."*

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The Wall Street Journal, 18 November 1993.

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*Mineral Market Economics 101.
From the suppliers' perspective,
inelastic demand is a wonderful
situation, because even if they
raise prices, the quantity
demanded doesn't go down. On
the other hand, demand for
vacation travel, mink coats, and
mineral specimens is elastic. This
means that as prices go up,
demand drops.*

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