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Hence, $1 \leq x \leq 2$ or 5 . With $k = 10$, optimal solution is $x = 12.5$. b. With k

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= 4, solving the first order conditions yields $x = 21/5, y = 1$. c. Optimal solution is $x = 12/5, y = 5/4$. In 4. Any positive value for x reduces y . d. If $k = 20$, optimal solution is $x = 15/5, y = 5/2$. Because $x = 2$ provides a diminishing

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But the converse is not true. Quasi-concave functions may exhibit ?increasing returns to scale?; even though their level curves are

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convex, they may rise above the tangent plane when all variables are increased together. 4 ? Solutions

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 $1 \ 1 \ 22 \ 0 \ \dots \ f \ .x \ x \ 2 \ 1 \ 111 \ (\ 1) \ 0.$

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