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Preface The eighth edition of Microeconomic Theory: Basic Principles and Extensions is intended to provide students with a comprehensive and accessible summary of modern microeconomic theory. This general goal for the text has remained constant over the

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TENTH EDITION Walter Nicholson

Amherst College Christopher Snyder

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endowments can be incorporated into utility theory. 3.8 This problem offers a further exploration of the Cobb-Douglas function. Part c provides an introduction to the linear expenditure system. This application is treated in more detail in the Extensions to Chapter 4.

Walter Nicholson-Solutionary

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begins with the study of a single
rational and utility maximizing
individual. To economists, rationality
means an individual possesses stable

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