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QUESTIONS . 1. Adjusting entries are
made at the end of the accounting period
to record all revenues and expenses that
have not been recorded but belong in the

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current period. They update the balance sheet ...

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ANSWERS TO QUESTIONS

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1-3) Questions 1-3 [The following
information applies to the questions
displayed below.] Answer the following
questions. (Hint: Use the accounting
equation.) 1. a. At the beginning of the
year, Addison Company's assets are
\$186,000 and its equity is \$139,500.

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