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economic product is your labor, and you would probably be willing to supply more labor for a high wage than for a low one. The Market Supply Curve The supply schedule and curve in Figure 5.1 show the information for a single firm. Frequently, how-ever, we are more interested in the market supply curve, the supply curve that shows the quantities

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Math Practice for Economics 1 Name Date Class 1 A ANALYZING TRADE-OFFS When making an economic decision, you need to be aware of all the costs involved. Suppose you need to buy a car to get back and forth to work. Your choices are: A. A new subcompact costing \$13,000, B. A five-year-old car with 60,000 miles for \$5,000, or C.

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