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**1. a. When  $P = \$12$ ,  $R =$   
 $(\$12)(1) = \$12$ . When  $P =$   
 $\$10$ ,  $R = (\$10)(2) = \$20$ . Thus,  
the price decrease results in  
an \$8 increase in total**

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**revenue, so demand is elastic over this range of prices. b. When  $P = \$4$ ,  $R = (\$4)(5) = \$20$ . When  $P = \$2$ ,  $R = (\$2)(6)$**

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science, which studies human  
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