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Managerial Decision Modeling Discuss a real-life application of the models/methodologies that you learned in class. Introduce the background, discuss how you formulate the problem and how you solve it.

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View Notes - Chapter 10 from COM 315 at Saint Leo University. CHAPTER 10 SIMULATION MODELING SOLUTIONS TO DISCUSSION QUESTIONS 10-1. Advantages of simulation: (1) relatively straightforward; (2) can

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Managerial Decision Modeling with Spreadsheets Chapter 1 Introduction to Managerial Decision Modeling Learning Objectives • Define decision modeling and describe its importance. • Understand two types of decision models: deterministic and probabilistic models. • Understand steps involved in using decision models in practice.

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