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## Accounting

Chapter 1 Managerial Accounting: An Overview Solutions to Questions 1-1 Financial accounting is concerned with reporting financial information to external parties, such as stockholders, creditors, and regulators. Managerial accounting is concerned with providing information to managers for use within the organization. Financial accounting

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### Managerial Accounting Mcgraw Hill Chapter

It identifies the three functions managers must perform within  
organizations - plan operations, control activities, and make  
decisions - and explains what accounting information is necessary  
for these functions, how to collect it, and how to interpret it.

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Garrison's Managerial Accounting is known for its relevance, accuracy, and clarity.

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