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Managerial Accounting, 3e (Braun/Tietz) Chapter 8 Relevant Costs for Short-Term Decisions 1) Irrelevant costs are costs that do not affect short-term decisions. Answer: TRUE Diff: 1 LO: 8-1 EOC: S8-1 AACSB: Reflective Thinking Learning Outcome: Distinguish between relevant and irrelevant costs

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Managerial Accounting, 4e (Braun/Tietz) Chapter 2 Building Blocks of Managerial Accounting 1) Service companies must carry a large amount of inventory to meet consumer demand. Answer: FALSE Diff: 1 LO: 2-1 EOC: S2-2 AACSB: Reflective thinking Learning Outcome: Define and use cost-volume-profit analysis to analyze the effects of changes.

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6) Managerial accounting develops reports that help internal parties effectively and efficiently run the company. Answer: TRUE Diff: 1 LO: 1-2 EOC: S1-2 AACSB: Reflective thinking Learning Outcome ...

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Answer: D Diff: 1 LO: 2-1 EOC: S2-1 AACSB: Reflective Thinking Learning Outcome: Define and use cost-volume-profit analysis to analyze the effects of changes in costs and volume on a company's profits 24) An accounting firm would be classified asa A) manufacturing company. B) merchandising company. C) simple company. D) service company. Answer: D

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Managerial Accounting helps students see how managerial accounting concepts are used in ... Sanders/AICPA Teaching Innovation Award for her development of Excel-based active-learning resources for introductory managerial courses. Braun's research and teaching interests revolve around ... Tietz authors a blog, Accounting in the ...

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Chapter 1 Introduction to Managerial Accounting. Section 1.1. 1) Controlling means overseeing the company's day-to-day operations. Answer: FALSE. Diff: 1 Type: TF. LO: 1-1. Bloom'

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