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The conversion cost in this beginning WIP inventory was \$64,800 .

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Managerial: o Internal o Any form o As requested I(ad hoc) o Emphasizes timeliness and decisions for the future

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Problem #1. One major piece of equipment that will be used to manufacture the product will be rented for \$100 a month. Sandra purchased all of the other needed

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tools five years ago for \$1,500. Material costs to make the product are estimated at \$3 per unit. Monthly advertising costs for the product are estimated at \$600.

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