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Without meaningful and actionable insights, you can hardly evaluate the current state of affairs or plan the future business moves. In such circumstances, management accounting becomes an anchor of modern business. This article showed you six reasons that make management accounting very important in decision-making.

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Accounting for Management and decision Making
Decision-making in Management Accounting In management accounting, decision-making may be simply defined as choosing a course of action from among alternatives. If there are no alternatives, then no decision is required. A basis assumption is that the best decision is the one that involves the most revenue or the least amount of cost.

6 Reasons Why Management

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Identify Decision Maker
Oriented Toward Future
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