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unemployment,
slowing increases in
real GDP and modest
inflation. The Federal
Reserve decides to
follow an
expansionary policy.
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UNIT 4

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D S U CONSUMER

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G O O D S. Title: IT-

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Period—50 minutes .
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(c) With a constant money supply, based on your answer to part b(ii), will the velocity of money increase, decrease, or remain the same, or is the change indeterminate? (d) If the central bank wishes to reverse the

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Answers
change in the interest
rate identified in part
(a), what open market

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The student answers
all parts of the
question correctly and
earned all the points.

Sample: 3B Score: 3 .

The student did not
earn 2 points in part

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(c) for incorrectly indicating that specialization and trade are not beneficial to John but beneficial to Erica.
Sample: 3C Score: 1

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Multiple-Choice

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my best guess
answers to the 2018
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by clicking the contact
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...

(b) 3 points: • One point is earned for drawing a correctly labeled graph of the foreign exchange market for the euro. •

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One point is earned for showing that the supply curve for euros shifts to the right and for

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