

## Macroeconomics Chapter 1 Quiz Answers

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### **Quiz & Worksheet - Principles of Macroeconomics | Study.com**

CHAPTER 1 ANSWERS TO END-OF-CHAPTER AND APPENDIX QUESTIONS 1-1 Ralph Waldo Emerson once wrote: "Want is a growing giant whom the coat of have was never large enough to cover." How does this statement relate to the definition of economics?

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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

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PRINCIPLES OF MACROECONOMICS QUIZ #1 - COVERING CHAPTERS 1-4 INSTRUCTIONS: Please answer each question to your best ability. Each question requires a short answer. Please answer on a separate sheet of paper. When you hand in your quizzes to me, we will go over the answers in class. The answer key will be available on eLearning.

### **Macroeconomics: Chapter 1 Quiz Flashcards | Quizlet**

Economics Chapter 1 Answers. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. taylor0319. Terms in this set (74) The highest-valued alternative that is given up or sacrificed when choosing to produce or consume one good over another is referred to as: Opportunity cost.

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