

## Macroeconomics Answer Key Chapter 31 Open Economy

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1. International trade a. raises the standard of living in all trading countries., b. lowers the standard of living in all trading countries., c. leaves the standard of living unchanged., d. raises the standard of living for importing countries and lowers it for exporting countries., e. raises the standard of living for exporting countries and lowers it for importing countries. 2. Net exports ...

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ABC 8e Answer Key Ch 7 - 000 Macroeconomics - StuDocu Answer Key Chapter 7 - Principles of Economics 2e | OpenStax. 1. Accounting profit = total revenues minus explicit costs =  $\$1,000,000 - (\$600,000 + \$150,000 + \$200,000) = \$50,000$ . 2. Economic profit = accounting profit minus implicit cost =  $\$50,000 - \$30,000 = \$20,000$ . 3.

**Macroeconomics Chapter 7 Answer Key**

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31.1 How Government Borrowing Affects Investment and the Trade Balance; 31.2 Fiscal Policy and the Trade Balance; 31.3 How Government Borrowing Affects Private Saving; 31.4 Fiscal Policy, Investment, and Economic Growth; Key Terms; Key Concepts and Summary; Self-Check Questions; Review Questions; Critical Thinking Questions; Problems

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**Macroeconomics (McGraw-Hill Economics), Author: Campbell ...**

**Macroeconomics Chapter 7 Answer Key Answer Key Chapter 7 - Principles of Macroeconomics 2e | OpenStax. 1. The Industrial Revolution refers to the widespread use of power-driven machinery and the economic and social changes that resulted in the first half of the 1800s.**

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**macroeconomics chapter 6 Flashcards and Study Sets | Quizlet Answer Key Chapter 6 - Principles of Macroeconomics 2e | OpenStax. 1. GDP is  $C + I + G + (X - M)$ .  $GDP = \$2,000 \text{ billion} + \$50 \text{ billion} + \$1,000 \text{ billion} + (\$20 \text{ billion} - \$40 \text{ billion}) = \$3,030$ . 2. Hospital stays are part of GDP. Changes in life expectancy are Page 1/5**

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