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Lecture Notes on Economic Growth(I): Introduction to the ...

This lecture first presents a model of sustained growth using a variant of the neoclassical growth model, then presents the first example of a model with endogenous growth due to the knowledge-base or the technology stock of the society expanding over time, and finally discusses the reasons why modeling sustained economic growth with externalities is unsatisfactory and what special set of issues emerge in modeling technological change.

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Lecture 1 (first half): Stylized Facts of Economic Growth and Development Lectures 1 (second half), 2 and 3: The Solow Growth Model Lecture 4: The Solow Growth Model and the Data

Lecture Notes on Macroeconomic Principles

Jones, Larry. "Special Problems Arising in the Study of Economics with Infinitely Many Commodities." In Models of Economic Dynamics: Proceedings of a Workshop held at the IMA, University of Minnesota, Minneapolis, USA, October 24-28, 1983 (Lecture Notes in Economics and Mathematical Systems). Edited by Hugo F. Sonnenschein.

Readings | Economic Growth | Economics | MIT OpenCourseWare

Lecture Notes 4: Foundations of Neoclassical Growth; Lecture Notes 5: Infinite-Horizon Optimization and Dynamic Programming; Lecture Notes 6: Introduction to the Theory of Optimal Control; Lecture Notes 7: The Neoclassical Growth Model; Lecture Notes 8: Growth with Overlapping Generations; Lecture Notes 9: Human Capital and Economic Growth ...

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The lecture notes are in no way intended as a substitute for the text-book: D. Acemoglu, Introduction to Modern Economic Growth, Princeton University Press, 2009. The lecture notes are meant to be read along with the textbook. Some parts of the lecture notes are alternative presentations of stu/also covered by the textbook, while many other ...

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Notes for a Course in Development Economics

Notes on Growth Theory, Ec750. David Schenck Boston College, Department of Economics May 18, 2012; version 0.0.6. Abstract A suite of models with an emphasis on core models and growth theory. This handbook is designed with the structure of Ec750 in mind. Distribution is permitted as long as this page accompanies all copies.

MIT Economics : Daron Acemoglu

This chapter focuses on gross domestic product or GDP as a measure of economy-wide well-being. Outline 1. Income and Expenditure 2. Measuring GDP 3. The Components of GDP 4. Real and Nominal GDP 5. GDP and Economic Well-Being Income and Expenditure GDP measures two things at once: 1.

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Lecture Notes On Economic Growth And Economic ...

CHAPTER 1. Introduction. Open a book — any book —on the economics of developing countries, and it will begin with the usual litany of woes. Developing countries, notwithstanding the enormous strides they have made in the last few decades, display fundamental economic inadequacies in a wide range of indicators.

Lecture Notes - Economic Growth and Comparative Development

Introduction to economic growth This introductory lecture note is a refresher on basic concepts. Section 1.1 defines Economic Growth as a field of economics. In Section 1.2 formulas for calculation of compound average growth rates in discrete and continuous time are presented. Section 1.3 brie fly presents two sets of what

Lecture Notes in Economic Growth - class.povertylectures.com

Economic Growth Lecture Notes This note will focus both on models of economic growth and their empirical applications, and try to shed light on the mechanics of economic growth, technological change and sources of income and growth differences across countries.

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Lecture Notes 10: Geographical Isolation and Comparative Development; Lecture Notes 11: Cultural Diversity and Comparative Development; Lecture Notes 12: Origins and Long-Run Consequences of the Division of Labor; Lecture Notes 13: Inequality and Growth Part A; Lecture Notes 14: Inequality and Growth Part B; Lecture Notes 15: Inequality and ...

Notes on Growth Theory, Ec750 - Boston College

Week 1 04/03/ Lecture notes What economics is all about? Why do people, firms and governments behave the way they do o The role of incentives How does this behaviour impact on the economy, individuals and the environment o The constraint of scarce resources

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