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=.act (to four decimal places) The p-value is less than 0.01, so we can reject the null hypothesis that there is no gender gap at a 1% significance level. Solutions to Exercises in Chapter 5 29. (c) The 95% confidence interval for the gender gap . 1 is $\{2.12, 1.96, 0.36\}$, \pm .

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Chapter 8

chapter 1 The Nature of Econometrics and Economic Data 3. Economists have used basic economic tools, such as the utility maximization framework, to explain behaviors that at first glance may appear to be noneconomic in nature. A classic example is Becker ' s (1968) economic model of criminal behavior.

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3.9. Denote the life of a light bulb from the new process by Y . The mean of Y is μ and the standard deviation of Y is σ . $Y =$ hours. \bar{Y} is the sample mean with a sample size $n=100$. The standard deviation of the sampling distribution of \bar{Y} is

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4.3. (a) The coefficient 9.6 shows the marginal effect of Age on AWE; that is, AWE is expected to increase by \$9.6 for each additional year of age. 696.7 is the intercept

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42 Stock/Watson - Introduction to Econometrics - Second Edition 3 (a) The regression functions for hypothetical values of the regression coefficients that are consistent with the educator ' s statement are: $\beta_1 > 0$ and $\beta_2 < 0$. When TestScore is plotted against STR the regression will show three horizontal segments.

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Chapter 5

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