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Mark Dean February 4, 2016
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it is assumed that all physical
goods are subject to non-
negativity constraints.**

Question 1 (Budget Sets 1)

**Let f = number of footballs
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 $\$4$; $p_c = \$2$; $y = \$20$ denote
the respective ...**

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 $x_1 + \ln x_2$ x_1 - stamps x_2 -
beer Bengts budget $p_1 x_1 +$
 $p_2 x_2 = m$ p_1 - price of
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