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1-1 The primary goal is assumed to be shareholder wealth maximization, which translates to stock price maximization. That, in turn, means maximizing the PV of future free cash flows. Maximizing shareholder wealth requires that the firm produce things

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Corporate Finance and The Financial Environment ANSWERS
TO END-OF-CHAPTER QUESTIONS1-1 a. A proprietorship, or
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2-5. CAPM = Capital Asset Pricing Model. The CAPM establishes a metric for measuring the market risk of a stock (beta), and it specifies the relationship between risk as measured by beta and the ...

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