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Assume that Wilcox's tax rate is 30% and 200,000 shares of common stock were outstanding during the

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year Solution 4-125 Wilcox Corporation Partial Income Statement For the Year Ended December 31, 2012 Income from continuing operations Discontinued operations Loss on disposal of a component of a business, \$150,000, less applicable income taxes, \$45,000 Income before extraordinary item ...

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