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HORNGRENS ACCOUNTING - Tenth Edition Chapter 1: Accounting and the Business Environment Page 7 of 63 S1-6 Requirements 1. Use the accounting equation to solve for equity. 2. Solution: Requirement 1 Requirement 2 If next year assets increased by \$3,200 and equity decreased by \$1,890, what would be the amount of total liabilities for Hill Country Handyman Services?

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