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Nov. 25, 2003, Revised Dec. 27, 2003 Hayashi Econometrics Solution to Chapter 2 Analytical Exercises 1. For any $\epsilon > 0$, $\text{Prob}(|z_n| > \epsilon) = 1/n^2$ as $n \rightarrow \infty$. So, $\lim_{n \rightarrow \infty} z_n = 0$. On the other hand, $E(z_n) = n^{-1} \cdot 0 + 1/n \cdot n^2 = n$, which means that $\lim_{n \rightarrow \infty} E(z_n) = \infty$. 2. As shown in the hint, $(z_n - \mu)^2 = (z_n - E(z_n))^2 + 2(z_n - E(z_n))(E(z_n) - \mu) + (E(z_n) - \mu)^2$

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Fumio Hayashi is a Japanese economist. He is a professor at the National Graduate Institute for Hayashi is the author of a standard graduate-level textbook on econometrics (Hayashi). He was a Fellow of the Econometric Society since. Hayashi's Econometrics promises to be the next great synthesis of modern econometrics.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) $\hat{e}_i = 0.714286 - 0.228571 x_i + 1.257143 x_i^2 - 0.257143 x_i^3 + 1.228571 x_i^4 - 0.257143 x_i^5$ (e) $\hat{e}_i = 0$ xiii EXERCISE 2.6 (a) The intercept estimate $b_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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Hayashi Econometrics: Answers to Selected Review Questions Chapter 8 Section 8.1 1(a) Deriving the score should be easy. Differentiating the score with respect to β and rearranging, you should obtain $y_t - \beta y_t = \beta^2 y_t - \beta y_t + \beta y_t - \beta y_t = 0$ $f(x) = f(0) + f'(0)x + \frac{1}{2}f''(0)x^2 + \dots$ (1) $f(x) = f(0) + f'(0)x + \frac{1}{2}f''(0)x^2 + \dots$ Since y_t is either 0 or 1, we have $y_t = y_t^2$.

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Datasets for Econometrics Marc Nerlove, "Returns to Scale in Electricity Supply" (the paper covered in Section 1.7 of Econometrics) -- Here is a scanned file in 7 installments (made available here with a full blessing of Marc Nerlove): pp. 167-71 (about 1.37Mb) pp. 172-76 (about 1.46Mb) pp. 177-81 (about 1.42Mb) pp. 182-86 (about 1.40Mb)

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