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*Heinemann (book publisher)*

*Bryant Huang, Seat 30, Period 5 Brandon Chen, Seat 19, Period 5*

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*the world market without government regulation—the economy would prosper. Adam Smith, a professor at the University of Glasgow, Scotland, defended the idea of a free*

*economy, or free markets, in his 1776 book **The Wealth of Nations**. According to Smith, economic liberty guaranteed economic progress. As a result, government should not interfere.*

**CHAPTER 9 SECTION 4 GUIDED READING REFORMING THE ...**

*9.4 reforming the industrial world 1. 9.4 Reforming the Industrial World 2. The Economic Philosophers Adam Smith believed that economic liberty guaranteed economic progress; government need not interfere in the economy. **The Wealth of Nations** and other writings described an invisible hand guided by 3 natural laws which 3.*

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*Reforming the Industrial World The worldwide industrialization gave rise to two different economic policies, capitalism and socialism, in some part due to the wide gap that it created between the rich and the poor, among other things. First, we had the laissez-faire form of economy, which was defended by Adam Smith, founder of Capitalism.*

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**CHAPTER 25 GUIDED READING Reforming the Industrial World**

**25.4 reforming the industrialized world 1. 25.4 Reforming the Industrial World The Industrial Revolution leads to economic, social, and political reforms.**

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**What We Did Today Discuss: How will governments and philosophers respond to the newly created industrial world? Assignment: Political Revolutions Graphic Organizer Complete the assignment in your notebook, using the powerpoint provided as a resource. Add the definition for each term under the picture. Any terms or information in the powerpoint that are not reflected...**

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**4 Unit 6, Chapter 25 GUIDED READING Reforming the Industrial World Section 4 A. Determining Main Ideas As you read about the age of reforms, take notes to answer the questions about the ideas of the philosophers and reformers of the Industrial Revolution. B. Analyzing Motives On the back of this paper, explain why workers formed unions.**

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