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economics

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provided an explanation an economist
might give showing why each
statement is true. Statement
Explanation 1. People must make
choices to satisfy their needs and
wants. A need is something that is
necessary for survival and want is a
desire for something.

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Resources are limited, which means that there are not enough resources ... A. Economics describes economic activity. For example, it uses terms such as Gross Domestic

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Product ...

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