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The course will closely follow the book A Guide to Modern Econometrics by Marno Verbeek. Lecture slides and exercises will be available via the system ILIAS. There will be a course manual that contains all the information relevant for taking this class (required reading, exercises, additional exercises, review questions).

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EXERCISE 6.2 The model from Exercise 6.1 is $y_{it} = \alpha + \beta_1 x_{it} + \beta_2 x_{it}^2 + \beta_3 x_{it}^3 + \epsilon_{it}$. The SSE from estimating this model is 979.830. The model after augmenting with the squares and the cubes of

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EXERCISE 2.14 (a) and (b) There appears to be a positive association between `VOTE` and `GROWTH`. The estimated equation for 1916 to 2008 is $VOTE = 50.848 + 0.88595 \text{ GROWTH}$. The coefficient 0.88595 suggests that for a 1 percentage point increase in the growth rate

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EXERCISE 8.6 (a) `ROOMS` significantly affects the variance of house prices through a relationship that is quadratic in nature. The coefficients for `ROOMS` and `ROOMS2` are both significantly different from zero at a 1% level of significance.

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A Guide to Modern Econometrics, 4th edition Answers to selected exercises - Chapter 2. Nalan Basturk September, 2012. Exercise 2. a. See pages 7 – 11 in the book.

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