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6. In addition to the U.S. capital markets, corporations can raise debt and equity funds in capital markets located in other countries. The Eurobond market is the oldest and largest international debt market. Corporate and government bonds issued in this market are denominated in dollars or other major currencies and sold to

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Lawrence Gitman received his degrees from Purdue University, University of Dayton, and University of Cincinnati. He is currently a professor of finance at San Diego State University, and a prolific author with over 40 published articles and several textbooks, including Principles of Managerial Finance, tenth edition and its brief version in the third edition.

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4 Gitman/Zutter • Principles of Managerial Finance, Fourteenth Edition 6. Virtually every function within a firm is in some way connected with the receipt or disbursement of cash. The cash relationship may be associated with the generation of sales through the marketing department, the

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Chapter 7

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