

## Games Of Strategy Dixit Unsolved Solutions

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zero-sum game. One student gave a nice discussion of the risk involved in playing the NE in weakly dominated strategies in 4.3 (b), and got an extra bonus point. Exercise 4.2: (a) (4 points) Row has no dominant strategy but Left is dominant for Column (who prefers small numbers, this being a zero-sum game).

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**Part III Solutions to the Exercises**  
Solutions to Chapter 6 Exercises UNSOLVED EXERCISES U1. (a) The game tree is shown below. The subgame-perfect equilibrium is (Down, If Down then Right). Here we see that there are two Nash equilibria: (Up, Left) yields a payoff of (2, 2) and (Down, Right) yields a payoff of (3, 1).

**Answers to Odd-Numbered Problems, 3rd Edition of Games and ...**  
If the game begins with 5 matchsticks, then there is a second-mover advantage, because with optimal play, the second mover will always win. On the other hand, if the game were to begin with 6 to 9 matchsticks, then there would be a first-mover advantage, because the first mover could always leave his opponent with 5 matchsticks. U2.

**(Solved) - Game Theory. Games of strategy by Dixit and ...**  
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Step 1 of 2 (a) R's best-response rule is given by  $y = 10?x - x$ . L spends \$16 million, so  $x = 16$ . Then R's best response is  $y = 10?16 - 16 = 10(4) - 16 = 40 - 16 = 24$ , or \$24 million. Comment(0) Step 2 of 2 (b) R's best response is  $y = 10?x - x$ , and L's best response is  $x = 10?y - y$ .

**ECO 199 – GAMES OF STRATEGY Spring Term 2004 PROBLEM SET 1 ...**  
Answers to Odd-Numbered Problems, 3rd Edition of Games and Information, Rasmusen March 21, 2002. September 7, 2003. 5 April 2005. This appendix contains answers to the odd-numbered problems in the third edition of Games and Information by Eric Rasmusen, published in 2001. The answers to the even- numbered problems are available to instructors or

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**Games of Strategy | W. W. Norton & Company**  
Games of Strategy, Chapter 12, Exercise 4, pp. 421. COMMON ERRORS: [1] In (a), failing to describe what type of collective action game was played (-3) or why it was a prisoner's dilemma (-2). [2] In (d), some students did not realize that the main problem was the unilateral incentives to deviate not the asymmetry of pay-offs.

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In the version of the game discussed in the text, players A and B alternately had the opportunity to claim or pass a growing pile of dimes (to a maximum of 10) placed on the table. Suppose the rules of the games were changed so that: (b) Two rounds of the game are played with the same two players, A and B.

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The normal form speci?es player, strategy spaces, and payo?functions. Here  $N = \{1,2\}$ .  $S_i = \{0,7\}$ . The payo?to player  $i$  is give by  $u_i(q_i, q_j) = (2?q_i - ?q_j)q_i$ .  $S_1 = \{1,2\}$ .  $S_2 = \{0,7\}$ . Player 2's strategy must specify a choice of quantity for each possible quantity player 1 can choose. Thus, player 2's

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