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business organization. 7.

Double taxation means that a
corporation's income is

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taxed first at the corporate tax rate, and then, when the income is distributed to shareholders as dividends, the income is taxed again at each shareholder's personal tax rate.

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agricultural commodities,
fuels (including crude oil
and natural gas), and metals
(such as gold, silver, and

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platinum) are traded.

Derivatives markets: where options and other derivative instruments are traded. Est time: 01–05 Capital markets
3. a. b. c. False.

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(answers test key are from page 33) Goals and Governance of the Corporation True / False Questions 1. The liability of sole proprietors is limited to the amount of their investment in the

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company. True False 2.

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agency problems to be less
severe in other countries,
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