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measurement, analysis, and
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information ” that helps business
leaders make sound financial

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Financial accounting is the process
of recording, summarizing and
reporting the myriad of a
company's transactions to provide

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an accurate picture of its financial position.

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In this revision, the authors have
added to and refined the coverage
of International Financial Reporting
Standards (IFRS), particularly in

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Chapter 15 (“ Global Business and Accounting ”). Hallmarks of the text—including the solid Accounting Cycle Presentation, relevant pedagogy, and high quality, end-of-chapter material—have been updated throughout the book.

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IJMFA covers all aspects of
managerial and financial
accounting. The key difference
between managerial and financial
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