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Retracements ...

**The idea is to go
long (or buy) on
a retracement at
a Fibonacci**

**support level
when the market
is trending up,**

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**and to go short
(or sell) on a
retracement at a
Fibonacci
resistance level
when the market
is trending down.
Fibonacci
retracement
levels are
considered a
predictive
technical
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in nature and
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watched by
traders in order
to gauge where a
reversal of a
move might take
place. Fibonacci
Retracement
levels can also
be used to find
support and**

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reliable tools and
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