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Each candlestick typically shows one day, it is like a combination of line chart and bar chart. Each bar represents the four relevant aspects the high, low, opening and closing. Candlesticks are usually composed of the body (black or white), and an upper and a lower shadow: the area between the open and the close is called the real body, price excursions above and below the real body are called shadows.

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Thomas N. Bulkowski (Keller, TX) is a successful full-time investor, the author of Trading Classic Chart Patterns and Encyclopedia of Chart Patterns, First Edition. He is also a contributor to Technical Analysis of Stocks & Commodities, SFO, and Active Trader magazines.

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