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and the empirical  
dynamic programming  
framework for finite  
state MDPs introduced  
in [10]. Section III

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presents two empirical value learning algorithms - first, a randomized para-metric function fitting method, and second, a non-parametric randomized function fitting in an RKHS space. We also provide statements of main theorems about non ...

Computational &

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Empirical Methods for  
Dynamic Economics ...

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An Empirical Dynamic  
Programming Algorithm  
for Continuous MDPs

William B. Haskell,

Rahul Jain, Hiteshi

Sharma and Pengqian

Yu Abstract—We

propose universal

randomized function

approximation-based

empirical value

iteration (EVI)

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algorithms for Markov  
decision processes. The  
'empirical' nature  
comes

Recent Developments in  
Empirical Dynamic  
Models of Demand ...

5Arelated empirical  
literature has used  
similar numerical  
dynamic programming  
tools to study consumer  
choices under forward-



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looking behavior (e.g.,  
Erdem and Keane,  
1996). In a purely  
theoretical context,  
similar numerical tools  
have been used by  
Doraszelski and  
Markovich (2003)

Introduction to Dynamic  
Programming Lecture  
Notes

We propose empirical  
dynamic programming

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Dynamic Programming algorithms for Markov decision processes. In these algorithms, the exact expectation in the Bellman operator in classical value iteration is replaced by an empirical estimate to get "empirical value iteration" (EVI). Policy evaluation and policy improvement in classical policy iteration are also replaced by

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simulation to get  
"empirical policy ...

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Organization: Models,  
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An integrated approach  
to the empirical  
application of dynamic  
optimization

programming models,  
for students and

researchers. This book  
is an effective, concise

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text for students and researchers that combines the tools of dynamic programming with numerical techniques and simulation-based econometric methods. Doing so, it bridges the traditional gap between theoretical and empirical research ...

Empirical dynamic

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Dynamic  
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programming: A step  
towards model-free ...

The development over  
the past 25 years of  
methods for the  
estimation of discrete  
choice dynamic  
programming (DCDP)  
models opened up new  
frontiers for empirical  
research in a host of  
areas, including labor  
economics, industrial  
organization, economic

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demography, health  
economics, development  
economics, political  
economy and marketing.

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Operations ...

University of Toronto

and Aviv Nevo

Northwestern University

First version: July 8,

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application of dynamic games has to also deal with (3) the challenge of multiplicity of ...

estimate many of the model parameters without the need to solve a dynamic programming problem.

Economic Modeling and Inference | Princeton University Press  
Empirical Industrial

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Organization: Models,  
Methods, and  
Applications ... Solving  
the dynamic  
programming (DP)  
problem 126 3.  
Estimation 129 ...  
Empirical Dynamic  
Games of Oligopoly  
Competition 151 ...

Dynamic Economics |  
The MIT Press  
OPTIMAL

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REPLACEMENT OF  
GMC BUS ENGINES:  
AN EMPIRICAL  
MODEL OF HAROLD  
ZURCHER BY ...

solution to a stochastic  
dynamic programming  
problem that formalizes  
the trade-off between ...

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ZURCHER 1001

stochastic control  
problem, one will rarely

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find a closed-form  
solution for its ...

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asynchronous empirical  
dynamic programming,  
the minimax empirical  
dynamic program, and  
show how this can also  
be used to solve the  
dynamic newsvendor

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problem. Preliminary experimental results suggest a faster rate of convergence than stochastic approximation algorithms.

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Introduction to Dynamic  
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Notes Klaus Neussery

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November 30, 2017

These notes are based on the books of Sargent (1987) and Stokey and Robert E. Lucas (1989).

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CH-3001 Berne,  
Switzerland. email: klau  
s.neusser@vwi.unibe.ch

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A Universal Empirical  
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Algorithm for ...

Syllabus 2019 Updates:

May 10: Handouts for  
Lectures 6 and 7 posted

May 10: Handouts for  
Lectures 5B posted.

April 17: Handouts for  
Lecture 5 updated April

15: Handouts for  
Lectures 4 and 5 posted.

April 10: Lectures 2 and

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March 28: Posted

updated Lecture 1

handouts Lecture

Handouts Handout:...

Optimal Replacement of  
GMC Bus Engines: An  
Empirical Model ...

Recent Developments in  
Empirical Dynamic

Models of Demand and  
Competition in

Oligopoly Markets ?

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Victor Aguirregabiria

University of Toronto

Aviv Nevo Northwestern

University First version:

July 8, 2010 Abstract

Empirically studying  
dynamic competition in  
oligopoly industries  
requires dealing with  
large

An Empirical Dynamic  
Programming Algorithm  
for Continuous MDPs

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dynamic programming.

Programming

We find that this

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programming approach

performs well in the 2-d

cases we have examined

and outperforms over-

simplified parametric

alternatives. We expect

this first step toward

model-free ecosystem

based management to be

of use wherever

ecosystem-wide data are



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limited or ecosystem  
dynamics are uncertain.

Empirical applications  
of discrete choice  
dynamic ...

Dynamic programming  
can be used to solve for  
optimal strategies and  
equilibria of a wide  
class of SDPs and  
multiplayer games. The  
method can be applied  
both in discrete time

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and continuous time settings. The value of dynamic programming is that it is a ?practical? (i.e. constructive) method for finding solutions to extremely complicated problems.

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"Dynamic programming is an organizing framework that has

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enabled economists to integrate economic theory with empirical analysis. Few textbooks reflect the integrated nature of contemporary research, but

Christensen and Kiefer reveal the power of the dynamic programming approach in a wide variety of applications from job search to portfolio choice.

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Dynamic Programming

- Editorial Express

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Pages; Files; My

Media; Media Gallery

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Programming - arXiv

Empirical dynamic

programming has also

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received significant attention recently to derive approximately optimal decision rules in many data-driven dynamic decision problems

[42,43,11,12,26, 20]. ...

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