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Bionic Turtle FRM Practice Questions P1.T2. Quantitative ... Trends that can be modeled and forecasted are called deterministic, that is, the trend progresses in a such a way that it is highly predictable. A linear trend is one in which the progression of the variable is approximately linear, that is, it changes at a constant rate as in a straight line.

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4. (Univariate and multivariate forecasting models) In this book we'll consider both "univariate" and "multivariate" forecasting models. In a univariate model, a single variable is modeled and forecast solely on the basis of its own past.

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