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*Economics - Unit 1 Economics Fundamentals - Quizlet  
Economics Unit 1: Chapter 1-3 Study Guide. Trade-off. Alternative choices. Scarcity. A condition that results from society not having enough resources to produce all the things people would like to have. Opportunity cost. The best alternative use of money, time, or resources when one choice is made rather than another.*

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*Economics Unit 1 study guide. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. dkmcelroy. Chapter 1-3. Terms in this set (27) ... economics. the study of how people seek to satisfy their needs and wants by making choices. competition. the struggle among producers for the dollars of consumers.*

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*\ Economics- Unit 1 Study Guide. Economics- Unit 1 Study Guide. Opportunity cost ...The highest-valued alternative that must be given up to engage in an activity. scarcity. lack of goods and resources to meet unlimited wants and needs. efficiency. the ratio of the output to the input of any system.*

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*Study guide for Economics Unit 1 test*

*Name \_\_\_\_\_ ECONOMICS – FINAL EXAM REVIEW Unit One-Define the Following (Use Notes): Economics-Study of how individuals and society make choices about ways to use scarce resources. Factors of Production-resources of land, labor capital, entrepreneurship and technology Land-natural resources (ex: trees, coal, water, gold, oil)*

*Name ECONOMICS FINAL EXAM REVIEW Unit One-Define the ...*

*View Test Prep - Unit+1+Study+Guide+Answers (1).docx from ECON 150 at Decatur High School. Economics Unit 1 Study Guide 1. What is the study of economics? a. Academic study of the production,*

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*\ Economics Unit 1 Study Guide Test Questions. Economics Unit 1 Study Guide Test Questions. Economics. study of the use of scarce resources which have alternative uses. Resource. anything that people use that make or obtain what they want. Scarcity. people dont have enough to satisfy their wants.*

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*their skills and confidence as they approach the examination.*

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*Economics Unit One Study Guide Define and Give Examples of: Needs Wants Must have for survival Examples: Food, water, shelter A desire, something that you do not have to have for survival Examples: Lamborghini, wealth, \$100 Nike shoes, ... IB Economics Study Guide: Chapter 1*

*Economics CAPE Unit 1 A CXC Study Guide: Oxford University ...*

*Economics Unit I Guide . Standards. SSEF1 – The student will explain why limited productive resources and unlimited wants result in scarcity, opportunity costs, and tradeoffs for individuals, businesses, and governments. SSEF2*

*Economics Unit 1 Study Guide by Ken Olson - Issuu*

*ECONOMICS UNIT #1 STUDY GUIDE: FUNDAMENTAL ECONOMIC CONCEPTS, CHAPTERS 1-2 GEORGIA PERFORMANCE STANDARDS IN UNIT 1 Fundamental Economic Concepts SSEF1 The student will explain why limited productive resources and unlimited wants result in scarcity, opportunity costs, and tradeoffs for individuals, businesses, and governments.*

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*Study guide for the Unit 1 Economics Test covering chapters 1-3 plus class discussions.*

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*NC Civics & Economics Unit 1 & 2 Study Guide. civics. the study of the rights and duties of citizens. illegal immigrants. those residing in the US without permission from the government. citizen. a member of a state or nation who owes allegiance to it by birth or naturalization and is entitled to full citizenship rights.*

*Civics and Economics Unit 1 Study Guide | StudyHippo.com*

*Economics - Unit 1 Economics Fundamentals. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. afmccray TEACHER. Fundamental Economic Concepts; Economic Systems. Terms in this set (83) economics. 1. the study of how individuals and nations make choices about ways to use scarce resources to fulfill their needs and ...*

*Unit+1+Study+Guide+Answers (1).docx - Economics Unit 1 ...*

*Civics and Economics Unit 1 Study Guide PowerPoint. Comments (-1) Declaration of Independence in Plain English. Comments (-1) more . CE Unit 2 Resources . Anti Federalist Papers ... Unit 2 Study Guide Blank Template. Comments (-1) Federalist and Anti-Federalist. Comments (-1) CE Unit 3 Resources. Comparison of Democrats and Republicans ...*

*unit 1 study guide - ECONOMICS UNIT#1 STUDY GUIDE ...*

*\ Civics and Economics Unit 1 Study Guide. Civics and Economics Unit 1 Study Guide. Flashcard maker : Martha Hill. civics. the study of the rights and duties of citizens. citizens. a*

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*legally recognized person of a state or commonwealth; by birth or naturalization. rights of citizens.*

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*Economics Unit 1 Study Guide. STUDY. PLAY. Be able to give examples of physical capital. (x2) Refers to a factor of production (or input into the process of production), such as machinery, buildings, or computers. Define competition.*

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