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Economics Definition: Overview, Types, and Economic Indicators

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Economics Today The Micro View
Economics (/ ˈ k ʌ n ɒ m ɪ k s, i ˈ k ʌ n ɒ m ɪ k s /) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of

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interactions.

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