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2016/9/27 Principles/Practice of Econ Joseph Tao-yiWangJoseph Tao-yi Wang Chapter 1: The Principles and Practice of Economics Modified by Joseph Tao-yi Wang Joseph Tao-yiWang Chapter Outline 1. The Scope of Economics 2. Three Principles of Economics 3. ... Economics is the study of people's choices. 2.

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Key Principles of Economics There are several main principles of economics that every theory and concept is based upon. Here is a description and quick application or example of those principles...

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