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Paul Anthony Samuelson (May 15, 1915 – December 13, 2009) was an American economist, who was the first American to win the Nobel Memorial Prize in Economic Sciences.When awarding the prize in 1970, the Swedish Royal Academies stated that he "has done more than any other contemporary economist to raise the level of scientific analysis in economic theory".

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Positive economics (as opposed to normative economics) is the part of economics that deals with positive statements.That is, it focuses on the description, quantification and explanation of economic phenomena. It deals with empirical facts as well as cause-and-effect behavioral relationships and emphasizes that economic theories must be consistent with existing observations and produce ...

Positive economics - Wikipedia

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