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6.e)The growth rate goes down the closer is the economy to its steady-state value. 8. (See accompanying graphic.) If  $y=c$ , then investment  $> c$  then  $\dot{y} = (y/c) - (f(k)/c)$ . The output and the depreciation curves are not affected by this. But the investment curves shifts down as shown in accompanying figure.

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That is, the vaccine will demonstrate a multiplier effect by increasing output and further increasing health. Graphically, this is shown by movement along the new  $h(y)$  curve from Points B to C. At this point (Point C), the economy settles into equilibrium.

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