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Caution: There has been some debate about the validity of this test. For example, Goldfeld and Quandt cautioned that  $v_i$  may violate assumptions of OLS..

Reference: Goldfeld, Stephen M.; Quandt, Richard E. (1972) Nonlinear Methods in Econometrics,

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Amsterdam: North Holland Publishing Company, pp. 93–94.

Park Test: Definition, How to Run - Statistics How To

Definition. Collinearity is a linear association between two explanatory variables. Two variables are perfectly collinear if there is an exact linear relationship between them. For example, and are perfectly collinear if there exist parameters and such that, for all observations  $i$ , we have  $= +$ .

Multicollinearity refers to a situation in which more than two explanatory variables in a multiple ...

Multicollinearity - Wikipedia

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Dependent and independent variables - Wikipedia

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How is causal analysis different from regression analysis?

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In addition, because this research considers data for only 1 year period, there is no heteroscedasticity problem (Alin, 2010; Gujarati & Porter, 2009; Koop, 2008). Table 3 displays the correlations between the dependent variable ROA and the independent variables and control variables,

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while their correlations with Tobin's Q are shown in Table 4 .

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