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ORGANIZATIONAL PRINCIPLES 1. State TWO advantages of a pri vate limited company over a partnership. ( 2 marks) 2. Identify FOUR job positions that are vital to Ronnie's business. Gi ve a brief description of EACH position identified. ( 4 marks) 3. State TWO advantages of a small business like Ronnie's over large firms in the same industry.

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(a) (i) Four reasons for documenting business transactions: Business documents help to keep track of all official and unofficial business transactions. Business documents are used for reference purposes to clarify or answer queries. Business documents are used to inform people about business transactions.

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